

LMDC submission for the 9th Technical Expert Dialogue (TED) and the first meeting of the ad-hoc work program on the New Collective Quantified Goal (NCQG)

This submission is in continuation of the earlier submission by LMDC on the overall work plan for 2024¹. The response of LMDC to the specific questions asked by the co-chairs on the content of the upcoming 9th Technical Expert Dialogue (TED) and the first meeting of the ad-hoc work program are as below:

A. Suggestions for the 9th TED and the first meeting of the ad-hoc work program in response to the message from co-chairs of the ad-hoc work program

The *9th TED* can focus on the timeframe and the quantum of the goal and be guided by the options provided by the annual report prepared by the co-chairs for the year 2023. **Quantum should be a cross-cutting point of discussion throughout the three TEDs.**

The quantum must consider explicitly the provision of finance through non-market-based approaches in accordance with Article 6.8 of the Paris Agreement.

The ad hoc work program meeting may subsequently take this discussion into account in their deliberations to further streamline the options presented in the existing annual report of the co-chairs.

B. Views of LMDC on options elucidated by the annual report for 2023 for the temporal scope of the NCQG

The group does not support the idea of a long-term time frame (up to 2050), given the uncertainty about the availability of technology, mineral resources, or the experience of countries that may guide their subsequent NDCs. For these reasons it may not be appropriate to estimate the financial requirements for the long term.

¹ <https://www4.unfccc.int/sites/SubmissionsStaging/Documents/202402161823---LMDC%20NCQG%20Submission.docx>

Ideally, the goal needs to be linked to the NDC goals. Since 2025 also marks the beginning of the new NDC commitments to be given by countries, it is also critical that the goal for the resources required for meeting the NDC commitment is consistent with this.

In essence, we support a quantitative goal with a time frame that is consistent with the NDC cycle and is consistent with the underlying principles for providing financial support to developing countries.